

FORM L-2-A-PL

Name of the Insurer:

Registration No. and Date of Registration with the IRDA

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED PERIOD ENDED 30th JUNE 2010

Shareholders' Account (Non-technical Account)

	Particulars	Schedule	FOR THE QUARTER ENDED ON 30th June 2010
			(Rs.'000).
	Amounts transferred from/to the Policyholders Account (Technical Account)		
	Income From Investments		
	(a) Interest, Dividends & Rent – Gross		37,986
	(b) Profit on sale/redemption of investments		2,124
	(c) (Loss on sale/ redemption of investments)		-
	Transfer / Gain on Revaluation / Change in Fair Value		2,456
	Other Income (To be specified)		6
	TOTAL (A)		42,572
	Expense other than those directly related to the insurance business		211
	Bad debts written off		
	Transfer to Policyholders' fund		
	Provisions (Other than taxation)		
	(a) For diminution in the value of investments (Net)		
	(b) Provision for doubtful debts		
	(c) Others (to be specified)		
	TOTAL (B)		211
	Profit/ (Loss) before tax		42,361
	Provision for Taxation		
	Profit / (Loss) after tax		42,361
	APPROPRIATIONS		
	(a) Balance at the beginning of the year.		74,748
	(b) Interim dividends paid during the year		
	(c) Proposed final dividend		
	(d) Dividend distribution on tax		
	(e) Transfer to reserves/ other accounts (to be specified)		
	Profit carried -----to the Balance Sheet		1,17,109

Notes to Form L-1-A-RA and L-2-A-PL.

- Premium income received from business concluded in and outside India shall be separately disclosed.
- Reinsurance premiums whether on business ceded or accepted are to be brought into account gross (i.e. before deducting commissions) under the head reinsurance premiums.
- Claims incurred shall comprise claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims at the year-end.
- Items of expenses and income in excess of one percent of the total premiums (less reinsurance) or Rs.5,00,000 whichever is higher, shall be shown as a separate line item.
- Fees and expenses connected with claims shall be included in claims.
- Under the sub-head "Others" shall be included items like foreign exchange gains or losses and other item
- Interest, dividends and rentals receivable in connection with an investment should be stated as gross amount, the amount of income tax deducted at source being included under 'advance taxes paid and taxes
- Income from rent shall include only the realised rent. It shall not include any notional rent.